

# Russia Sanctions and Opportunities in Ukraine and other Eurasian Markets

A prime opportunity to learn about the sanctions policy toward Russia and market opportunities in Eurasia

In response to Russia's occupation and attempted annexation of Crimea in 2014 and its continued violation of Ukraine's sovereignty, the United States, European Union, and other international partners have imposed a number of sanctions on individuals and entities, as well as a trade embargo on the territory of Crimea. These sanctions, coupled with the oil price dive and Russia's lack of economic reforms, have slowed the Russian economy and led to a recession and a significant drop in bilateral trade. However, a new government in Ukraine and developing economies in Central Asia and the Caucasus offer potential opportunities for U.S. companies.

# Learn from the experts and get smart on Russia Sanctions

**Russia** remains a large market for U.S. exports and a significant player in the international economy. Despite the decline in bilateral trade, U.S. companies continue to export to Russia, have entered joint ventures with Russian partners, and rely on Russians uppliers for inputs. While Russia, with 140 million people, remains a large market, doing business has become more challenging.

<u>Pennsylvania</u> is the <u>11th largest exporter to Russia</u> among all U.S. states. The top PA export sectors to Russia include machinery, metals and ores, chemicals, building products, and agricultural products.

## Learn about Opportunities in Ukraine, Central Asia, and the Caucasus

The **Ukrainian** market is poised for renewed growth. The U.S.-Ukraine bilateral relationship is stronger than it has been in many years. Ukraine's new government has focused on increasing transparency and simplifying business regulations, although financing is a challenge. For those looking for first-mover advantages, the timing may be right for a new look at Ukraine's economy. The economies of **Central Asia and the Caucasus** offer opportunities in several sectors, including for small and medium-sized as well as larger companies that can help these countries meet infrastructure-modernization needs, demand for higher-quality services and other development goals. Come and find out more.

#### Join us!

Learn how to abide by applicable U.S. sanctions from the U.S. agencies charged with compliance and get current market intelligence on issues affecting trade with Russia, Ukraine, and the Eurasian region. Ours peakers include:

- Sean Kane, Deputy Assistant Director for Policy, Treasury (OFAC)
- Eileen Albanese, Director, Office of National Security and Technology Transfer Controls (BIS)
- Thomas Bruns and Rebecca Dash, Office of Russia, Ukraine & Eurasia,
   (ITA)

# **Event Date**

Thursday, April 14<sup>th</sup>, 2016

### Time

9:30 am - 1:00 pm

# Location

BDP International Mezzanine Level 510 Walnut Street Philadelphia, PA 19106

# Cost

**Complimentary**; RSVP required Kennia. Somerville@trade.gov

## **Leading Sectors for U.S. Exports**

## Russia:

Agricultural Equipment Franchising
Mining Equipment Medical Equipment
Aviation Equipment
Building and Construction
Safety and Security Equipment

#### **Ukraine:**

Agricultural Machinery Civil/Nuclear Defense Drugs & Pharmaceuticals Building and Construction Medical Equipment Cosmetics Environmental Tech.

Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Tajikistan, Turkmenistan, Uzbekistan:

Agriculture Energy Transport





